NC 9 MONTH CD

COMMERCIAL BANK *
GASTONIA
292 W MAIN AVE
GASTONIA , NC 28052

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

Interest Rates and Annual Percentage Yields are current as of 09-13-2024.
For current rate information call (704) 867-5828.

NC 9 MONTH CD

Rate Information: This Account is an interest bearing account. The interest rate on the account is 2.97% with an annual percentage yield of 3.00%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 9 Months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of $500.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit $500.00 to open this account. You may not make additional deposits into this account. you can withdraw interest anytime during the term after it is credited to your account.

Time Account Information: Your account will mature in 9 Months. If you withdraw any of the principal before the maturity date, we will impose a penalty of 365 days interest on the amount withdrawn subject to penalty. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. Each renewal term will be the same as the original term, beginning on the maturity date. Unless we tell you other wise in writing, the interest rate will be the same we offer on new certificate of deposit accounts on the maturity date which have the same term , minimum balance (if any) and other features as the new certificate of deposit account. You will have a grace period of ten calendar day(s) after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period, if any)or we receive written notice from you before maturity your intention not to renew.

MISCELLANEOUS FEES AND CHARGES

WIRE TRANSFERS

INCOMING WIRE- INTERNATIONAL: $20.00 per wire transfer
OUTGOING WIRE-DOMESTIC: $35.00 Per Wire Transfer
OUTGOING WIRE- INTERNATIONAL: $90.00 Per Wire Transfer
INCOMING WIRE - DOMESTIC: $15.00 Per wire transfer

OFFICIAL CHECK

CASHIER'S CHECKS: $5.00 per check

MISCELLANEOUS

ACCOUNT ACTIVITY: $5.00 Per Request
ACCOUNT RESEARCH: $35.00 per hour (1 hour minimum)
GARNISHMENT/LEVY: $50.00 Per Order
STATEMENT REPRINTS: $3.00 Per Statement
TELEPHONE TRANSFER: $5.00 Per Request
POSTAGE FOR STATEMENT MAILED OUTSIDE OF THE US.: $3.00 Monthly
OUTGOING FAX: $5.00 Per Fax
INCOMING FAX: $5.00 Per Fax

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